

WITHDRAWALS AND REFUNDS

POST-WITHDRAWAL DISBURSEMENT

Learners (or parents of such learners, for Direct PLUS Loan funds) who have earned more FSA than had been disbursed at the time of withdrawal will be eligible for a post-withdrawal disbursement. The Government Funding Processor will notify the learner within thirty (30) days of the date of withdrawal determination if post-withdrawal Title IV funds are available. The learner will have fourteen (14) days to respond to the notice. At its discretion, the College will decide whether to allow a post-withdrawal disbursement for a learner who fails to respond within the required timeframe.

Once the learner or parent accepts the post-withdrawal disbursement, the College must disburse the loan funds to the learner's account within 180 days from the date of withdrawal determination.